

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

FOR AND IN CONSIDERATION of the mutual covenants herein expressed and in further consideration of One (\$1.00) Dollar, it is expressly understood and agreed that the mortgage held by First Federal and Savings Loan Association covering the property belonging to Harold Wright Bagwell, which mortgage is recorded in the R.M.C. Office for Greenville County in Real Estate Mortgage Book 553 at Page 100 and in the original amount of Eleven Thousand, Five Hundred (\$11,500.00) Dollars is hereby subordinated to the terms of the Agreement attached hereto.

WITNESSES: FIRST FEDERAL SAVINGS & LOAN ASSOCIATION  
*Jacqueline P. Peace*  
*William B. James*  
By: *Charles W. Scales, Jr.*  
Charles W. Scales, Jr., Vice-Pres.

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PERSONALLY appeared before me **Jacqueline P. Peace** and made oath that she saw the within named First Federal Savings & Loan Association by Charles W. Scales, as Vice President, sign, seal and as its act and deed deliver the within Subordination and that she with **William B. James** witnessed the execution thereof.

SWORN to before me this  
22nd day of August, 1955.

*William B. James* (SEAL)  
Notary Public for S. C.

*Jacqueline P. Peace*

Recorded August 29th, 1955 at 11:22 A.M. #22264